

Eucalyptus Grove Homeowners Association

Board of Directors Meeting

February 6, 2014 (6PM)

Minutes

(Subject to Board of Director's approval)

The meeting was held at the Grove Homeowners Association Meeting Room, 7610 Hollister Ave., Goleta, CA.

Craig Nicholson, Board President, called the meeting to order at 6:02 pm. right after the adjourned meeting.

Board Members present:

Jaime Escobedo

Howard Lange

Joe Mora

Mary Scott

Also in attendance:

James Nguyen from Bartlein & Company., Inc.

Bill Bold (Scribe)

Meeting Minutes: The **January Board Meeting minutes** (1/9/14) were **approved** as presented.

Treasurer's Report:

	January 2014	YTD
Total Income	69,633.88	69,633.88
Operating Expenditures	58,595.24	58,595.24
Reserve Expenditures	0.00	0.00
Total Expenditures	58,595.24	58,595.24
Transfer to Reserve	(11,038.64)	(11,038.64)
Transfer from Reserve	0.00	0.00
Total in Savings	1,250,265.52	
Total Assets	1,279,364.77	

James N. reported Operating Expenses are approximately 6% below budget schedule. The January Treasurer's Report was unanimously **accepted** as presented.

Joe M. reported routine **landscape maintenance**, including tree planting and SB Pest tree treatment.

Proposed projects for bldg. 7630: 1) Conversion to drip irrigation and 300 new plants for \$6525 (\$5200 plants, \$1325 drip irrigation.), 2) Repair and re-configure sump pump at west end of building 7630 (\$1,100). Board **approved** both projects, with Joe M. abstaining from both votes.

Old Business

Items addressed:

- **Unit exterior address numbers:** Joe M. and James N. to obtain prices for numbers needed.

No other Old Business

New Business

Items addressed:

- **Pool area:** Premier Fence proposed repairs / mods to the front and back gate to discourage people from climbing over the gates; Joe M. authorized to approve work up to \$1,500.
- **Resident Guidelines:** Board to review and offer suggestions at next Board meeting.

No other New Business

At this time, the Board convened in Executive Session.

The meeting was **adjourned** at 7:24 pm.

The next Board meeting is scheduled for Thursday, March 13, 2014, 6:00 pm, at the Grove Homeowners Association Meeting Room, 7610 Hollister Ave., Goleta, CA.

Submitted by Bill Bold, Scribe